



POLICY

Legislation Related to CSR in India

Companies Act, 2013

- Section 135

- Section 134

- Schedule III

- Schedule VII (Amended)

Every company having **net worth of rupees five hundred crore** or more, **or turnover of rupees one thousand crore** or more or a **net profit of rupees five crore** or more during any financial year shall constitute a Corporate Social Responsibility Committee.

- The Board shall consist three or more directors, out of which at least one director shall be an independent director.

- The CSR Board of every company shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

- The company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities.

CSR IN ODISHA AT A GLANCE

Source: National CSR Portal

**Total Number of companies
spent on CSR**

80

**Financial Year 2016-17
Total CSR expenditure by companies**

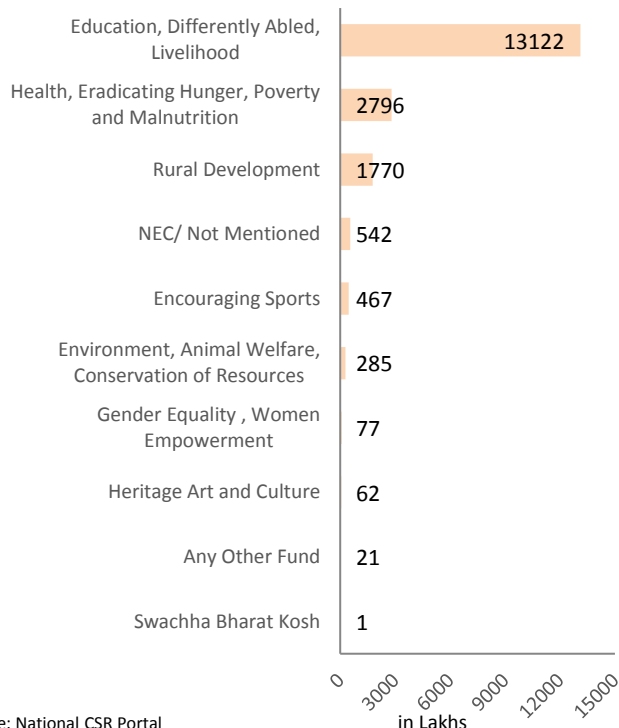
191 Cr.

**No. of Districts where CSR Projects/
Programmes were undertaken by Companies**

12 out of 30

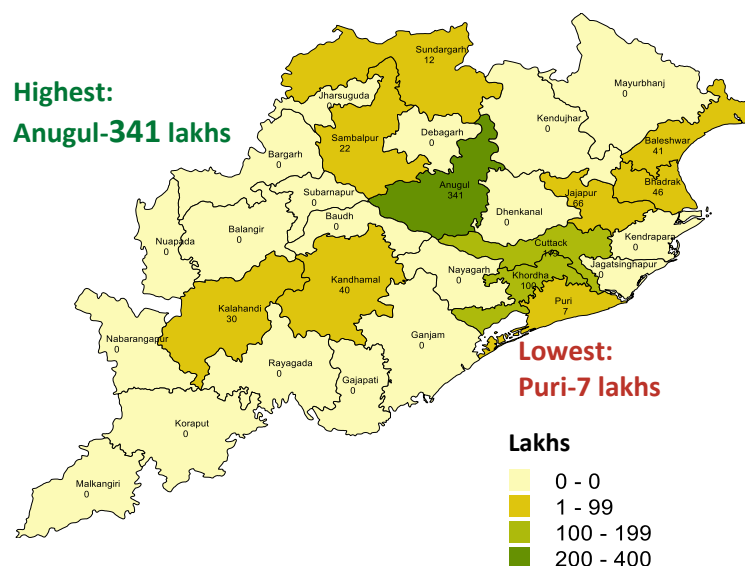
About 69% of the total CSR investment was for Education sector alone; Highest investment was made in Anugul.

Sector Wise Expenditure in Odisha in 2016-17



Source: National CSR Portal

Total CSR spent in 12 Districts of Odisha in 2016-17



Company	Amt. in Cr.	Company	Amt. in Cr.	5 Companies alone account for 70% of the CSR spending in Odisha.
Mahanadi Coalfields Ltd. (MCL)	166.6	Wipro Ltd.	19.4	
Tata Steel	80.81	Larsen & Toubro Ltd.	7.61	
Infosys Ltd.	27.51	Source: CSR: Its contributions in development and change in Odisha, CYSD		

KEY CONCERNS

Areas that are of high importance but seem to have been overlooked by CSR spending are:

- Agriculture, water conservation, climate change, women's empowerment, tribal development, entrepreneurship/innovation & technology driven activities; and grassroots planning.